

MONDANI WEB CODE OF ETHICS AND CONDUCT GUIDELINES

All transactions within the network are strictly Business-to-Business (B2B). The Consumer Code shall not apply; all dealings are governed exclusively by the Civil Code provisions regulating commercial sales between professionals.

1. FUNDAMENTAL PRINCIPLES AND ADMISSION REQUIREMENTS

Mondani Web srl facilitates business opportunities among a curated selection of professional dealers. Admission to and maintenance of the "Trusted Dealer" status are strictly contingent upon compliance with the following pillars:

- Professional Ethics: Mondani Web considers uncompromising adherence to the principles of integrity and business ethics essential, regardless of the jurisdiction where the trade occurs.
- Professional Capacity: The Service is reserved exclusively for luxury watch dealers operating in a professional capacity.
- Financial Reliability: The Trusted Dealer guarantees sound financial standing and undertakes to provide immediate notice of any potential insolvency.

2. WHATSAPP OPERATIONAL PROTOCOL (BUY-SELL-TRADE)

To ensure the efficiency of negotiations within the "Buy-Sell-Trade" group, every member must strictly adhere to the following listing requirements:

- Mandatory Listing Details: Each offer must include high-quality imagery, reference number, condition, year, full set details (including country of the warranty), number of links, disclosure of any damages/scratches, and the net dealer price in €.
- Physical Availability: The seller must have immediate physical possession of the timepieces posted within the chat.
- B2B Pricing: The group is strictly reserved for wholesale trade; pricing must be consistent with professional dealer-to-dealer standards and not directed at the retail end-user.

3. CLOSING RULES AND PREEMPTION

The network adopts specific trade customs to ensure legal certainty in high-speed transactions:

- Priority of SOLD: The term "SOLD" signifies the definitive conclusion of the sale and takes absolute precedence over a mere "HOLD" (option).

- Transparent Communication: All SOLD or HOLD declarations must be posted publicly within the group; private communications shall not be recognized for the purpose of priority.
- Temporal Exclusivity: It is strongly recommended to avoid simultaneous listings of the same item in external groups; a SOLD status within a Mondani group prevails over any external HOLD.

Anti-Counterfeiting and Legal Protection

Mondani Web maintains a zero-tolerance policy regarding illicit activities:

- Trade of Counterfeits: The sale of counterfeit products constitutes a criminal offense under Articles 473 and 474 of the Italian Penal Code (Counterfeiting and trade of goods with false markings).
- Receiving Stolen Goods: The trade of goods of illicit origin is prosecutable under Art. 648 of the Italian Penal Code.
- Sanctions: Any violation will result in immediate expulsion and the summary termination of the service contract.

Role of the Platform and Indemnity (AGCOM Reg.)

Mondani Web acts as an online intermediation service provider pursuant to Regulation (EU) 2019/1150 (P2B) and the Digital Services Act (DSA), under the supervision of AGCOM.

- Limitation of Liability: In accordance with Legislative Decree 70/2003, Mondani Web is not liable for user-generated content, as it has no general obligation to monitor such content; however, it shall act promptly to remove illegal content upon notification.
- Indemnity: The contracting parties agree to indemnify and hold Mondani Web harmless from any claims arising from the breach of mutual obligations or the non-conformity of the traded goods.